

2008 GENERAL SESSION FISCAL NOTE WORKSHEET XI (Revised Jan. 2008)

Agency: UTAH STATE OFFICE OF EDUCATION

Bill Number HB 382

TITLE OF BILL: FINANCING PUBLIC EDUCATION by Representative Merlynn T. Newbold

Requested by: Patrick Lee

Fax/Electronic Mail Transmittal To:

Office of the Legislative Fiscal Analyst
W310 State Capitol Complex
Salt Lake City, UT 84114-5310
538-1034 / Fax 538-1692

Name: Patrick Lee

Date: February 15, 2008

Fax Number: _____

Please return to Fiscal Analyst by: February 14, 2008

This Bill Takes Effect: ☐ On passage ☐ On July 1 ☐ 60 Days after session ☒ Other 1/1/2009

Bill Carries Own Appropriation: ☐

FISCAL IMPACT OF PROPOSED LEGISLATION

	FY 2008 Supp.	FY 2009	FY 2010
A. REVENUE IMPACT BY SOURCE OF FUNDS			
1. General Fund			
2. Uniform School Fund - Education Fund			
3. Transportation Fund			
4. Collections			
5. Other Funds (List Below)			
6 Local Funds			
7. TOTAL	\$ -	\$ -	\$ -

B. EXPENDITURE IMPACT:

By Source of Funds			
1. General Fund			
2. General Fund, One Time			
3. Uniform School Fund - Education Fund			
3. Transportation Fund			
4. Collections			
5. Other Funds (List Below)			
6. Local Funds			
7. TOTAL	\$ -	\$ -	\$ -
By Expenditure Category			
1. Salaries, Wages and Benefits			
2. Travel			
3. Current Expenses			
4. D.P. Current Expenses			
5. Capital Outlay			
6. D.P. Capital Outlay			
7. Other (Specify)			
8. TOTAL	\$ -	\$ -	\$ -

C. IMPACT IN FUTURE YEARS?

If no fiscal impact in the first two years, indicate any impact in future years, and explain. Also, indicate any significant changes in fiscal impact beyond the first two years. (Use back side, or attachment, if necessary.)

Cathy Dudley
Prepared By

MSP Budget and Property Tax Specialist - USOE
Title

801.538.7667
Agency Phone #

February 15, 2008
Date

D. Identify Sections of the Bill That Will Generate the Additional Workload or Cost Increase

Lines 117-130 will generate a workload increase to determine the difference for the certified tax rate (see Section E below).

E. Expenditure Impact Details (Ties to totals in Section C)

List and document methodology and/or assumptions used in determining need for workload and cost increase.

List number, type, and step ranges of personnel required, including benefits.

List details of other impacted expenditure categories as shown in Section C.

List additional space requirements and cost associated with requirements of this bill.

(USE ATTACHMENTS IF NECESSARY.) This bill changes the minimum basic tax rate to 0.00200 per dollar of taxable value and eliminates the requirement that school districts generate a certain dollar amount in statewide revenues. This bill also adjusts the certified tax rate for school districts.

Beginning January 1, 2009, the certified tax rate of a school district shall be decreased by an amount equal to the difference between the amount of property tax revenue generated by the basic rate of 0.00200 and the amount of revenue a school district would have received from the imposition of the certified revenue levy for the same year.

Beginning January 1, 2010, the certified tax rate of a school district shall be decreased by an amount equal to the difference of the amount of revenue generated by the basic rate of 0.002000 and the sum of the revenue generated during the prior year from the imposition of the minimum basic tax rate of 0.002000 and new growth.

F. No Fiscal Impact or Will Not Require Additional Appropriations?

Specify why this bill will have no fiscal impact on your agency or institution.

Specify how you will reallocate workloads, resources, or funding sources to eliminate need for additional appropriations.

(USE ATTACHMENTS IF NECESSARY.)

G. If Bill Carries Its Own Appropriation:

Indicate if the amount appropriated is adequate to meet the purposes of the bill.

Are there future additional costs anticipated beyond the appropriation in the bill?

H. Impact on Local Governments, Businesses, Associations, and Individuals

Specify requirements in the bill that drive the impact on local governments.

*Indicate costs or savings that are **DIRECT and MEASURABLE**. If direct and measurable data are not available, are there areas that potentially could have a fiscal impact? (USE ATTACHMENT IF NECESSARY.)*

Local Governments:

Although it is undeterminable at this time what monetary affect this bill will have, the implications of this bill could eliminate a school district's tax rate and force them into the Truth in Taxation process.

Businesses and Associations:

Individuals:

This is a draft fiscal note response from the Utah State Office of Education (USOE) and may be revised in the future.

This fiscal note input draft does not imply endorsement of this bill by the State Board of Education or USOE.